

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

FILGO MINERAL TRUST  
JESSE E FILGO-TRUSTEE  
8523 THACKERY ST/APT 7106  
DALLAS TX 75225-3924



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	42139 926
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,320 1,320	860 860	Lease: 11636 Type: REAL Owner #: 42139 Legal: GIBBS BROTHERS (2H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY RRC #11636  .004366 Override Royalty Category: G1 Railroad #: 11636
HB1984: The Appraised value of \$860 in 2025 as compared to \$2,030 in 2020 is a 57.64% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,320 1,320	0 0	860 860

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,290 5,290	6,280 6,280	Lease: 25636 Type: REAL Owner #: 42139 Legal: ADAMS (1H) WILDFIRE ENERGY AB 15 FULLENWIDER P H SURVEY WELL 1H RRC 25636  .016300 Royalty Interest Category: G1 Railroad #: 25636  HB1984: The Appraised value of \$6,280 in 2025 as compared to \$3,200 in 2020 is a 96.25% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,290 5,290	0 0	6,280 6,280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	13,260 13,260	7,910 7,910	Lease: 25675 Type: REAL Owner #: 42139 Legal: ALLPHIN 1H & 2H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 1H & 2H RRC 25675  .008738 Override Royalty Category: G1 Railroad #: 25675  HB1984: The Appraised value of \$7,910 in 2025 as compared to \$16,750 in 2020 is a 52.78% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	13,260 13,260	0 0	7,910 7,910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	110 110	590 590	Lease: 25770 Type: REAL Owner #: 42139 Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY  .000921 Override Royalty Category: G1 Railroad #: 25770  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$590 in 2025 as compared to \$170 in 2020 is a 247.06% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	110 110	460 460	130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,890 1,890	1,340 1,340	Lease: 25871 Type: REAL Owner #: 42139 Legal: HARRISON (1H) & (2H) CML EXPLORATION AB-15 PETER FULLENWINDER SURV RRC #25871 WELL #1H 2H  .001154 Override Royalty Category: G1 Railroad #: 25871  HB1984: The Appraised value of \$1,340 in 2025 as compared to \$3,140 in 2020 is a 57.32% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,890 1,890	0 0	1,340 1,340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	700 700	250 250	Lease: 25889 Type: REAL Owner #: 42139 Legal: CAMP 1H WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 25889  .007994 Override Royalty Category: G1 Railroad #: 25889  HB1984: The Appraised value of \$250 in 2025 as compared to \$2,550 in 2020 is a 90.20% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	700 700	0 0	250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 740 C	3,010 3,010	Lease: 25944 Type: REAL Owner #: 42139 Legal: HOPPER (1H) WILDFIRE ENERGY AB-15 PETER FULLENWINDER SURV RRC #25944  .005826 Override Royalty Category: G1 Railroad #: 25944  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	740 740	2,120 2,120	890 890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,870 5,870	4,450 4,450	Lease: 26724 Type: REAL Owner #: 42139 Legal: MARLIN (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #2H RRC# 26724  .007345 Override Royalty Category: G1 Railroad #: 26724  HB1984: The Appraised value of \$4,450 in 2025 as compared to \$9,920 in 2020 is a 55.14% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,870 5,870	0 0	4,450 4,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	42,160 42,160	25,730 25,730	Lease: 27597 Type: REAL Owner #: 42139 Legal: ANDREWS-ZULCH (ALLOCATION) #1H WILDFIRE ENERGY AB 15 FULLENWIDER P H SURVEY WELL 1H RRC 27597  .012238 Override Royalty Category: G1 Railroad #: 27597  HB1984: The Appraised value of \$25,730 in 2025 as compared to \$52,510 in 2020 is a 51.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	42,160 42,160	0 0	25,730 25,730

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	50	110	Lease: 85577    Type: REAL    Owner #: 42139		
MADISNVLLC CSD	C	50	110	Legal: STONE HENRIETTA (02) WILDFIRE ENERGY AB-3 DELORES ARRIOLA SURVEY RRC #85577                      WELL #2  .000711 Override Royalty Category:            G1 Railroad #:                      85577		
Deductions:                      (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$110 in 2025				as compared to \$60 in 2020 is a 83.33% increase.		
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	50		50	60		
MADISNVLLC CSD	50		50	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		250	200	Lease: 92486    Type: REAL    Owner #: 42139	
MADISNVLLC CSD		250	200	Legal: KEY UNIT (02) SULPHUR RIVER AB-113 WM J C HILL SURVEY RRC #92486                      WELL #2  .011914 Override Royalty Category:            G1 Railroad #:                      92486	
HB1984: The Appraised value of \$200 in 2025				as compared to \$290 in 2020 is a 31.03% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	250	0	200		
MADISNVLLC CSD	250	0	200		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		240	290	Lease: 93869    Type: REAL    Owner #: 42139	
NORTH ZULCH ISD		240	290	Legal: WIESE G/U (1C) NZ OPERATING CO AB-159 THOMAS R MARSTON SURV	
				.001906 Override Royalty Category: G1 Railroad #: 93869	
HB1984: The Appraised value of \$290 in 2025		as compared to \$70 in 2020 is a 314.29% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	240	0	290		
NORTH ZULCH ISD	240	0	290		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	180	250	Lease: 93993    Type: REAL    Owner #: 42139		
NORTH ZULCH ISD	C	180	250	Legal: ZULCH SALLY (01) WILDFIRE ENERGY AB 15    PETER FULLENWIDER SURV WELL 1 RRC 93993  .012447 Override Royalty Category:        G1 Railroad #:                93993		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2020 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	180	30	220			
NORTH ZULCH ISD	180	30	220			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	930 930	920 920	Lease: 105356 Type: REAL Owner #: 42139 Legal: ANDREWS J M (01) WILDFIRE ENERGY AB 15 PETER FULLENSIDER SUR WELL 1 RRC 105356  .015152 Override Royalty Category: G1 Railroad #: 105356  HB1984: The Appraised value of \$920 in 2025 as compared to \$1,170 in 2020 is a 21.37% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	930 930	0 0	920 920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	140 140	80 80	Lease: 111914 Type: REAL Owner #: 42139 Legal: EVANS FRANCES (01) WILDFIRE ENERGY AB 459 T R MARSTON SURVEY WELL 1 RRC 111914  .012885 Override Royalty Category: G1 Railroad #: 111914  HB1984: The Appraised value of \$80 in 2025 as compared to \$350 in 2020 is a 77.14% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	140 140	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C	10 10	30 30	Lease: 148154 Type: REAL Owner #: 42139 Legal: JOHNSON JAMES F (01) WILDFIRE ENERGY AB-113 WM J C HILL SURVEY RRC #148154 WELL #1  .000375 Override Royalty Category: G1 Railroad #: 148154  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$30 in 2025 as compared to \$50 in 2020 is a 40.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	10 10	20 20	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd		620 620	Lease: 151981 Type: REAL Owner #: 42139 Legal: FANNIN HERMAN UNIT (02) WILDFIRE ENERGY AB-113 WM J C HILL SURVEY  .009246 Override Royalty Category: G1 Railroad #: 151981  No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	620 620

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	1,090	8,990	Lease: 426721    Type: REAL    Owner #: 42139	
NORTH ZULCH ISD	C	1,090	8,990	Legal: KANKEY (3H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #1H    RRC# 26721  .016137 Override Royalty Category:        G1 Railroad #:                26721	
Deductions:                    (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$8,990 in 2025 as compared to \$3,510 in 2020 is a 156.13% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		1,090	7,680	1,310	
NORTH ZULCH ISD		1,090	7,680	1,310	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		280	140	Lease: 727146    Type: REAL    Owner #:    42139	
NORTH ZULCH ISD		280	140	Legal: DAINTY WILFRED (ALLOC) 2H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 2H RRC 26936  .001443 Override Royalty Category:        G1 Railroad #:        26936	
HB1984: The Appraised value of \$140 in 2025		as compared to \$550 in 2020 is a 74.55% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	280	0	140		
NORTH ZULCH ISD	280	0	140		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		5,990	1,140	Lease: 745536    Type: REAL    Owner #:    42139	
NORTH ZULCH ISD		5,990	1,140	Legal: RUGER (1H) WILDFIRE ENERGY AB-54 JAMES E BLACK SURVEY WELL #1H    RRC# 26214  .013681 Override Royalty Category:        G1 Railroad #:        26214	
HB1984: The Appraised value of \$1,140 in 2025 as compared to \$5,640 in 2020 is a 79.79% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	5,990	0	1,140		
NORTH ZULCH ISD	5,990	0	1,140		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		90	40	Lease: 755314    Type: REAL    Owner #:    42139	
NORTH ZULCH ISD		90	40	Legal: BERETTA 1H WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 26320  .001899 Override Royalty Category:        G1 Railroad #:        26320	
HB1984: The Appraised value of \$40 in 2025 as compared to \$870 in 2020 is a 95.40% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	90	0	40		
NORTH ZULCH ISD	90	0	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	680	910	Lease: 758347    Type: REAL    Owner #: 42139		
NORTH ZULCH ISD	C	680	910	Legal: CROW UNIT A 1H & 2H WILDFIRE ENGERY OPER AB 15    P H FULLENWIDER SURVEY WELL 1H & 2H RRC 26772  .000665 Override Royalty Category:        G1 Railroad #:                26772		
Deductions:                    (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$910 in 2025				as compared to \$140 in 2020 is a 550.00% increase.		
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	680		90	820		
NORTH ZULCH ISD	680		90	820		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		770	890	Lease: 767657    Type: REAL    Owner #:    42139		
NORTH ZULCH ISD		770	890	Legal: BTR (ALLOCATION) 1H WILDFIRE ENERGY AB 54    J E BLACK SURVEY WELL 1H RRC 27004  .016008 Override Royalty Category:        G1 Railroad #:                27004		
HB1984: The Appraised value of \$890 in 2025				as compared to \$1,930 in 2020 is a 53.89% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	770	0	890			
NORTH ZULCH ISD	770	0	890			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		650	500	Lease: 770917    Type: REAL    Owner #:    42139		
NORTH ZULCH ISD		650	500	Legal: SMITH (ALLOCATION) (1H) WILDFIRE ENERGY AB 159 T P MARSTON SURVEY WELL #1H    RRC# 27016  .014100 Override Royalty Category:        G1 Railroad #:                27016		
HB1984: The Appraised value of \$500 in 2025				as compared to \$1,310 in 2020 is a 61.83% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	650	0	500			
NORTH ZULCH ISD	650	0	500			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		4,330	3,210	Lease: 770925      Type: REAL      Owner #: 42139		
NORTH ZULCH ISD		4,330	3,210	Legal: WESSON (ALLOCATION) (1H) WILDFIRE ENERGY AB 159 T P MARSTON SURVEY WELL #1H RRC# 27018  .014015 Override Royalty Category: G1 Railroad #: 27018		
HB1984: The Appraised value of \$3,210 in 2025 as compared to \$10,390 in 2020 is a 69.10% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	4,330	0	3,210			
NORTH ZULCH ISD	4,330	0	3,210			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	1,090	7,360	Lease: 772417    Type: REAL    Owner #:    42139		
NORTH ZULCH ISD	C	1,090	7,360	Legal: KANKEY (1H) (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER WELL #1H    RRC# 26721  .016136 Override Royalty Category:        G1 Railroad #:                26721		
Deductions:                    (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$7,360 in 2025 as compared to \$6,520 in 2020 is a 12.88% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,090	6,050	1,310		
NORTH ZULCH ISD		1,090	6,050	1,310		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		350	260	Lease: 772542    Type: REAL    Owner #:    42139		
NORTH ZULCH ISD		350	260	Legal: WAYLON (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H    RRC# 26942  .007900 Override Royalty Category:        G1 Railroad #:        26942		
HB1984: The Appraised value of \$260 in 2025				as compared to \$4,410 in 2020 is a 94.10% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	350	0	260			
NORTH ZULCH ISD	350	0	260			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	40	120	Lease: 775598    Type: REAL    Owner #: 42139		
NORTH ZULCH ISD	C	40	120	Legal: GEORGE (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H    RRC# 27019  .000341 Override Royalty Category:        G1 Railroad #:                27019		
Deductions:                    (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$120 in 2025				as compared to \$180 in 2020 is a 33.33% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	40	70	50			
NORTH ZULCH ISD	40	70	50			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		50	30	Lease: 780788    Type: REAL    Owner #: 42139		
NORTH ZULCH ISD		50	30	Legal: HALL GRACE OIL UNIT C (2H) WILDFIRE ENGERY OPER AB 241 L N E WASHINGTON SURVEY WELL #2H    RRC# 27010  .000392 Override Royalty Category: G1 Railroad #: 27010		
HB1984: The Appraised value of \$30 in 2025 as compared to \$70 in 2020 is a 57.14% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	50	0	30			
NORTH ZULCH ISD	50	0	30			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	730 730	380 380	Lease: 789278 Type: REAL Owner #: 42139 Legal: GREY (ALLOCATION) (1H) WILDFIRE ENERGY AB 459 T P MARSTON SURVEY WELL #1H RRC# 27033  .001129 Override Royalty Category: G1 Railroad #: 27033  HB1984: The Appraised value of \$380 in 2025 as compared to \$700 in 2020 is a 45.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	730 730	0 0	380 380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 120 120	150 150	Lease: 789284 Type: REAL Owner #: 42139 Legal: MORRIS (ALLOCATION) (1H) WILDFIRE ENERGY AB 459 T P MARSTON SURVEY WELL #1H RRC# 27034  .001136 Override Royalty Category: G1 Railroad #: 27034  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$150 in 2025 as compared to \$190 in 2020 is a 21.05% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	120 120	10 10	140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	150 150	140 140	Lease: 791641 Type: REAL Owner #: 42139 Legal: O'BRIEN (ALLOCATION) (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27093  .001402 Override Royalty Category: G1 Railroad #: 27093  HB1984: The Appraised value of \$140 in 2025 as compared to \$800 in 2020 is a 82.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	150 150	0 0	140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,770 1,770	1,160 1,160	Lease: 835951 Type: REAL Owner #: 42139 Legal: FLEMING J ROB (ALLOC) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27530  .001094 Override Royalty Category: G1 Railroad #: 27530  HB1984: The Appraised value of \$1,160 in 2025 as compared to \$3,870 in 2020 is a 70.03% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,632 1,632	0 0	1,160 1,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	80 80	60 60	Lease: 837768 Type: REAL Owner #: 42139 Legal: KELLEY NED (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27613  .000066 Override Royalty Category: G1 Railroad #: 27613  HB1984: The Appraised value of \$60 in 2025 as compared to \$160 in 2020 is a 62.50% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	80 80	0 0	60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	690 690	430 430	Lease: 845261 Type: REAL Owner #: 42139 Legal: J F (ALLOC) (1H) WILDFIRE ENERGY AB 113 WJC HILL SURVEY WELL# 1H RRC#27594  .000163 Royalty Interest Category: G1 Railroad #: 27594  HB1984: The Appraised value of \$430 in 2025 as compared to \$1,360 in 2020 is a 68.38% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	612 612	0 0	430 430		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	91,874	16,580	62,250		
NORTH ZULCH ISD	91,564	16,510	61,360		
MADISNVILLE CISD	310	70	890		